

**FINANCE & ECONOMIC DEVELOPMENT COMMITTEE
COUNTY BOARD ROOM
MONDAY, JUNE 11, 2018
MINUTES
6:00 PM**

1. Call to Order

2. Roll Call – Richard Hill (Chairman), Jason Jording (Vice-Chairman), Pete Streid, Bryant Kempf all present. Randy Roethler unexcused.

3. Approval of Minutes

a. Approval of May 7, 2018 Regular Meeting

Motion to approve May 7, 2018 minutes by Jording, seconded by Kempf. *Motion passed.*

4. Review of Executive Session Minutes

a. December 22, 2017 – Release or Keep Confidential

Motion approve and make public the December 22, 2017 executive session minutes made by Jording, seconded by Kempf. *Motion passed.*

5. Public Input

6. Approval of Claims

a. Approval of June claims

Motion to approve June claims made by Streid, seconded by Hill. The only claim is for 1/7 of the share of Tri-County dues. 2 nay votes, 2 aye votes. *Motion failed.* Discussion on if this vote can move forward to the full Board since it was voted down at committee. Mr. Jording to check with the State's Attorney on this

7. Treasurers Report

Two of the funds on the report have a negative fund balance, but one of them was taken care of today. Ms. Andrews moved Schumacher Tire into the bankruptcy section. She received a letter from Attorney Knapp. The County is second in line to receive funds. If we want to buy out the first position for \$145,000 in hopes of getting some money, we have that option. Ms. Andrews informed Attorney Knapp that we would not be buying out the first position. Discussion on who has the authority to make the decision of buying out other's interest, or consider the loan as bankrupt. This loan will not affect the available grant money that we should have available to us in the upcoming program with the state. Ms. Andrews reported that she contacted David Wortman and informed him that we would not be participating in the Loan Buy-Out Program. At this time the state is not set up to take payments on the loan, so we will continue to collect funds on the loans until further notice.

The comparative revenue report – this is the first 6 months of the year. This report is a pretty good indication of where we will be at the end of the year. This report will be helpful for budgeting purposes.

Discussion on what the qualifications are for using that grant money and who do we contact for help. Ms. Andrews informed the committee that there are people in DCEO that are available to help. Suggestions that the grant money might be able to be used for were CH13, the StarCom radio system for the Sheriff, or the Mutual Building. The committee will do some research into the qualifications for using the money and strings attached.

8. Budget

a. Treasurer - #53, #54, #84, #62, #210

#053 – we are six months into the budgeted year, so Ms. Andrews doubled where we are at now. However, she is not sure of the revenue that will be coming in from the state, so these numbers may need to be changed.

#054 – this the Social Security Fund. Every year we budget \$52,000 out of the PTRT funds to add to this fund.

#062 – We will receive \$1,140,000 from a \$0.01 and ¼ cent sale tax from the businesses. We will transfer \$1,250,00 into the General Fund, leaving over \$700,000 in the fund.

#084 – this is the Revolving Loan Program. We can no longer loan money so no money has been appropriated for next year.

#210 - \$150,000 goes into contingency every year. The County Auditor was contacted for an estimate of what the auditors believe the audit will be next year. He quoted the County audit as \$64,900, Health Department at \$3,400, and in the past we get written up for the GASB finding, so to hire an actuarial it would be \$8,000. The grant money could be affected by the audit findings. She recommends that we hire the actuarial.

Mr. Jording recommends that we put zero dollars into #210 budget for CEDs, EDC, County Economic Development, and building fund. Motion to accept the budgets as presented, with a zero balance for budget #210 line #5109, #5123, #5145, and #5192 made by Jording, seconded by Kempf. 1 nay vote – *Motion passed.*

b. Other budget discussion

9. New Business

a. Discussion of Possible Projects within the County for using HUD money.

This was touched on briefly under the Treasure's Report. The committee needs to do more research into how the grant money can be used.

Mr. Jording informed the committee about two decision that were made in Public Safety – the possibilities that were presented for the Mutual Building, and the funding of the StarCom system. He stated that Public Safety is not the planning committee for the County. That should lie with the financial committee, as they should be the long term plan for the County. There was discussion on StarCom and what other options we have. It was asked if the County has reached out to the municipalities, and was report that the Sheriff is going to do that.

10. Unfinished Business

11. Other

Ms. Andrews informed the committee that taxes are due this Friday. She has only received about 1/3 of the taxes. If the taxes are not paid, there is a 1.5% penalty per month added on. That money will stay in the County.

12. Executive Session

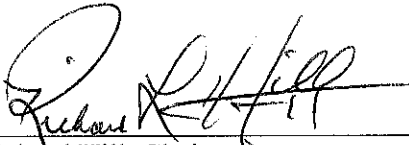
13. Any Action Coming Out of Executive Session

14. Adjournment

Motion to adjourn made by Jording, seconded by Streid. *Motion passed.*

Meeting adjourned at 7:17 PM

Submitted by: Deb Breyman


Richard Hill, Chairman
Finance Committee